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**LIGHTER, MORE FLEXIBLE AND EASIER-TO-HANDLE MXT™ HOSES FROM GATES
STRENGTHEN HYDRAULIC PRODUCT OFFERING**

Erembodegem, Belgium (SEPTEMBER, 2018) – Gates introduces the next generation of premium hydraulics with the new Gates MXT™ family of hoses. This innovative, patent-pending product line is a lighter weight and more flexible solution that meets or exceeds a wide range of industry standards, and addresses both replacement market and original equipment manufacturer needs. It is designed for applications across industries such as agriculture, mining, construction and other end-markets with demanding performance requirements.

“We have been focused on enhancing our product development and manufacturing capabilities, and MXT is a great example of how these investments are starting to pay off,” said Ivo Jurek, CEO of Gates Industrial. “This innovative new product further demonstrates our ongoing dedication to push the boundaries of applied materials science and manufacturing processes to deliver solutions that meet the evolving needs of our customers.”

“Our customers have been telling us they want lighter, more flexible and easier-to-handle products that address multiple industry standards. They are seeking to enhance the performance of their machines, simplify their engineering processes, improve operational efficiencies and streamline inventory with a simplified selection of products that can be used on virtually any original equipment platform,” said Tom Pitstick, CMO and SVP of Product Line Management for Gates Industrial. “MXT delivers on these needs and adds value to our customers beyond our premium product performance.”

In summary, Gates anticipates strong demand because MXT hoses deliver:

- More flexibility (up to 35% decreased force-to-bend compared to similar Gates compact products), allowing for faster and more ergonomic installation
- Lighter weight (up to 30% compared to similar Gates compact products), for improved fuel efficiency, easier handling and reduced shipping costs
- A coverage of approximately 90 percent of the hydraulic wire braid product applications (meeting or exceeding multiple industry standards)
- All the benefits of the Gates MegaSys™ product portfolio: longer lifetime, shorter minimum bend radii, etc.
- Compatibility with Gates MegaCrimp™ (crimp specifications available)

The new MXT hose becomes available in Gates’ European Distribution Centers in the 4th quarter of this year.



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[Photo caption: The latest Fluid Power hose line from Gates, MXT™, was designed using applied materials science and process expertise to deliver lightweight, flexible hydraulic hoses that exceed industry standards.]

For more press information contact:

Stephanie Keuppens

Content Marketing Manager

Stephanie.Keuppens@gates.com

+32 53762824

About Gates Industrial Corporation plc

Gates is a global manufacturer of innovative, highly engineered power transmission and fluid power solutions. Gates offers a broad portfolio of products to diverse replacement channel customers, and to original equipment (“first-fit”) manufacturers as specified components. Gates participates in many sectors of the industrial and consumer markets. Our products play essential roles in a diverse range of applications across a wide variety of end markets ranging from harsh and hazardous industries such as agriculture, construction, manufacturing and energy, to everyday consumer applications such as printers, power washers, automatic doors and vacuum cleaners and virtually every form of transportation. Our products are sold in 128 countries across our four commercial regions: the Americas; Europe, Middle East & Africa (EMEA); Greater China; and East Asia & India. Gates operates different facilities throughout EMEA that report into a principal legal entity. For more information please visit www.gates.com.