

GATES CONTINUES TRADITION WITH SEVENTH ANNUAL BUILD-O-RAMA CHARITY BIKE GIVEAWAY FOR DENVER-AREA SECOND GRADERS

This year's expanded program included two employee bike-build sessions and donations of more than 100 bicycles

DENVER (Dec. 13, 2023) - Gates (NYSE: GTES), a global manufacturer of innovative, highly engineered power transmission and fluid power solutions – and a Denver fixture for more than a century –delivered 104 Priority-brand bicycles to second graders at two Denver area Elementary Schools as part of Gates' seventh annual Build-O-Rama Charity Bike Giveaway. This year the program was expanded to include two employee bike-build and delivery sessions, in September.

Build-O-Rama is a much-anticipated tradition for employees at both Gates' Downtown Denver headquarters and the company's Englewood-based Customer Solution Center. Gates again partnered with nonprofit organization Wish for Wheels and Priority Bikes for the event. Gates employees assembled Priority bikes, all equipped with the innovative Gates Carbon Drive™ belt systems that are cleaner, stronger, and more reliable than traditional bicycle chains. These bikes were donated to the students at two Title-1 schools in Denver.



"This year, we expanded our annual <u>Build-O-Rama</u> event to coincide with our Global Leadership Meeting in Denver. Over 100 global leaders participated in contributing to the Denver community while gaining hands-on experience with Carbon Drive belt-driven bikes," said Tom Pitstick, Gates Chief Strategy Officer. "The team left the event excited and inspired by guest speaker Ryan Duzer, an outdoor adventure TV host and YouTuber, who shared his stories of global trekking on a Carbon Drive belt-driven bike, demonstrating the freedom bikes offer to explore new places, meet new people, and create lifelong connections."

Since the inception of Build-O-Rama, Gates has donated hundreds of bikes to second graders in the Denver Metro area. Gates has been an integral part of the Denver community since its founding, and the company's dedication to giving back remains unwavering. In addition to Build-O-Rama, Gates donates annually to the Denver Scholarship Foundation, a program for high school students that helps them develop a path towards college education.



Gates continues to make a meaningful impact in the lives of young students, and Build-O-Rama reflects the company's dedication to nurturing the next generation and fostering a brighter future.

For more information about Gates and its corporate social responsibility initiatives, please visit Sustainability (gates.com).

About Gates Industrial Corporation plc

Gates is a global manufacturer of innovative, highly engineered power transmission and fluid power solutions. Gates offers a broad portfolio of products to diverse replacement channel customers, and to original equipment manufacturers as specified components. For more than a century, Gates has pushed the boundaries of materials science to engineer products that exceed expectations in many sectors of the industrial and consumer markets. Our products play essential roles in a diverse range of applications across a wide variety of end markets including industrial on-highway, industrial off-highway, mobility and recreation, automotive, energy and resources as well as diversified industrial. Our products are sold in more than 30 countries across our four commercial regions: the Americas; Europe, Middle East & Africa; Greater China; and East Asia & India. More about Gates can be found at www.gates.com.

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