



DRIVEN BY POSSIBILITY™

Gates goes to new lengths for belt drive applications

PowerGrip™ GT4™ range extension expands scope and capability

LUXEMBOURG CITY, Jan., 13, 2022 – Gates (NYSE: GATES), a leading global provider of application-specific fluid power and power transmission solutions, is adding new lengths in both 8MGT and 14MGT formats to its class-leading PowerGrip GT4 range of synchronous timing belts

The 8MGT belt range includes 14 new lengths. Many of these introductions fill in important gaps between pitch lengths of 976mm and 2080mm, providing operators with increased flexibility to address application efficiencies and running costs. The 14MGT range adds one new length with a pitch of 4004mm. Overall minimum and maximum lengths remain the same – 328mm to 4400mm for the 8MGT and 966mm to 6860mm for the 14MGT. The expansion of new sizes offers greater scope for both new applications and replacement in maintenance repair and operations situations.

Since its launch in 2020, PowerGrip GT4 has helped transform belt drive applications across numerous industries. Our solutions support a broader range of industrial applications that are often designed with narrower drives. With its market-leading power-carrying capacity, larger temperature range and improved chemical resistance, it produces outstanding all-around performance.

Gates utilized its extensive knowledge to deliver the kind of design flexibility that plant and equipment manufacturers require to respond to the need for increased power capabilities that also meet stringent emissions control regulations.

The PowerGrip GT4 reflects Gates' dedication to innovation in materials science and process engineering. The ethylene elastomer (EE) formulation of the PowerGrip GT4 belt delivers a much higher performance over several belts in the current market. Having pioneered EE technology in automotive markets with its line of Micro-V® belts, Gates has been inspired to apply that success to the PowerGrip GT4 for industrial markets.

To learn more, visit [Gates.com](https://www.gates.com).

About Gates Industrial Corporation plc

Gates is a global manufacturer of innovative, highly engineered power transmission and fluid power solutions. Gates offers a broad portfolio of products to diverse replacement channel customers, and to original equipment manufacturers as specified components. For more than a century, Gates has pushed the boundaries of materials science to engineer products that exceed expectations in many sectors of the industrial and consumer markets. Our products play essential roles in a diverse range of applications across a wide variety of end markets including industrial on-highway, industrial off-highway, mobility and recreation, automotive, energy and resources as well as diversified industrial. Our products are sold in more than 30 countries across our four commercial regions: the Americas; Europe, Middle East & Africa; Greater China; and East Asia & India. More about Gates can be found at www.gates.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are related to and based on management's current expectations regarding the Company's ProV™ hydraulic hose line product launch. Such forward-looking



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statements are subject to various risks and uncertainties that could cause the Company's results to differ materially from those described in the forward-looking statements. Certain of these risks and uncertainties are discussed in the Company's Annual Report on Form 10-K for the fiscal year ended January 2, 2021, filed with the Securities and Exchange Commission ("SEC"). These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in the Company's filings with the SEC. The Company undertakes no obligation to publicly update or review any forward-looking statement should circumstances change, except as required by law.

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